

Appendix 9: Medium Term Financial Plan for Budget Setting

	2014/15 Q4 Outturn £	2015/16 Approved £	2015/16 Proposed £	2015/16 Q1 Forecast £	2016/17 Proposed £	2017/18 Proposed £	2018/19 Proposed £	2019/20 Proposed £
People	14,173,000	15,651,300	16,084,700	15,903,500	15,959,200	16,341,100	16,754,400	17,059,500
Places	11,620,000	12,368,500	12,634,900	12,395,500	12,476,800	12,622,800	12,849,500	13,106,600
Resources	4,895,000	5,713,800	5,666,400	5,490,500	5,538,500	5,612,200	5,713,300	5,816,700
Inflation Contingency	0	0	0	0	265,200	542,200	826,900	1,121,700
Fire Authority Support		75,000	0	0	75,000	0	0	0
BCF Contingency			200,000	200,000	239,000	239,000	239,000	239,000
People First Savings		(300,000)	(300,000)	(200,000)	(600,000)	(825,000)	(1,100,000)	(1,100,000)
Net Cost of Services	30,688,000	33,508,600	34,286,000	33,789,500	33,953,700	34,532,300	35,283,100	36,243,500
Capital Financing	2,141,000	2,019,821	2,019,821	2,019,821	1,999,813	1,969,276	1,939,634	1,912,184
Interest Receivable	(154,000)	(116,000)	(116,000)	(176,000)	(164,000)	(200,000)	(282,000)	(282,000)
Net spending	32,675,000	35,412,421	36,189,821	35,633,321	35,789,513	36,301,576	36,940,734	37,873,684
<u>Resources</u>								
Non ring fenced grants	(1,594,000)	(331,200)	(331,200)	(432,662)	(164,500)	(136,700)	(113,600)	(96,560)
New Homes Bonus	(538,000)	(808,638)	(808,638)	(808,606)	(1,093,900)	(1,256,800)	(1,439,200)	(1,555,200)
NHS Support for Social Care	(814,000)	(2,046,000)	(2,046,000)	(2,046,000)	(1,746,000)	(1,846,000)	(1,946,000)	(1,946,000)
Care Act Funding		(294,198)	(294,198)	(294,198)	(294,198)	(294,198)	(294,198)	(294,198)
Council tax freeze grant	(217,000)	(219,200)	(219,200)	(218,634)	(219,200)	(219,200)	(219,200)	(219,200)
Revenue Support Grant	(5,080,000)	(4,060,409)	(4,060,409)	(4,060,409)	(3,045,760)	(2,418,900)	(1,978,900)	(1,583,120)
Retained Business Rates Funding	(4,070,000)	(4,250,600)	(4,250,600)	(4,250,600)	(4,390,400)	(4,497,600)	(4,649,100)	(4,810,226)
Council Tax	(20,959,000)	(20,685,300)	(20,685,300)	(20,685,300)	(21,306,400)	(21,980,300)	(22,620,900)	(23,254,600)
Capital met from Direct Revenue	46,000	880,000	1,151,000	686,000	0	0	0	0
Transfers to/from earmarked reserves	821,000	(1,166,984)	(2,265,384)	(1,586,384)	(147,100)	(97,200)	(97,200)	(97,200)
Appropriations	(1,883,000)	(1,854,900)	(1,854,900)	(1,854,900)	(1,854,900)	(1,854,900)	(1,854,900)	(1,854,900)
(Surplus)/Deficit for year	(1,613,000)	574,992	524,992	81,628	1,527,155	1,699,778	1,727,536	2,162,480
Balance brought forward	(8,062,000)	(9,226,600)	(9,675,000)	(9,675,000)	(9,593,372)	(8,066,217)	(6,366,439)	(4,638,903)
Balance carried forward	(9,675,000)	(8,651,608)	(9,150,008)	(9,593,372)	(8,066,217)	(6,366,439)	(4,638,903)	(2,476,423)

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